ACH Authorization Agreement Instructions

This form is used to request ACH Standing Instructions linking your brokerage account and your bank account.

Please be aware that the use of this form will result in unfettered, bidirectional access between the brokerage and bank/credit union accounts. No additional paperwork, with the exception of an IRA Distribution Form to move money from a Pershing as Custodian Retirement Account, will be required to move funds between the bank account and brokerage account. No notice is given to the bank account holder that funds are being removed from the account.

As You Complete This Form:

- · Please refer to the included instructions. Incorrectly completing this form may result in incorrect processing.
- If you are requesting a Periodic Distribution out of your Pershing as Custodian Retirement account, please ensure to complete the IRA Distribution Form
- · Please be certain the proper supporting documentation for the bank account is enclosed with the completed paperwork

After Completing This Form:

- Please return the completed ACH Authorization Agreement form to your investment professional or financial organization. This request must be processed within 30 days of your signature and date.
- You may keep a copy of the form for your reference.

Step 1. Account Information.

Please ensure the Pershing account number is listed in step one. A completed ACH Authorization Agreement is required for each brokerage account. Step 1 also requires the brokerage account title to be populated.

Step 2 .Bank/Credit Union Information.

This section indicates if the bank details are initial ACH set up or an adjustment of previous instructions. It is important to note that the approval process is not impacted by the selection made here.

The ABA(routing number), DDA(bank account number), bank name and account type are required fields that must be filled out. Note that in some cases the bank provides a separate ABA for ACH, which is often printed beside or below the logo on a check. Please review the supporting document carefully to ensure you provide the correct ABA.

Step 3. Type of Request.

Options for distribution type, contribution type, frequency, dollar amount and start date are only required for periodic asset movements. (Note: Periodic Purchase of Mutual Funds, SRS, brings funds in to pay for applicable systematic mutual fund purchases the day before settlement. No dollar amount or start date is required if this option is selected in contribution type. This feature is not available for any Retirement Plan which is not eligible for the participant current year IRA contribution type.)

Clients with Retirement Plans eligible for the current year IRA contribution type should be aware that this type will only allow the contribution limit, which is based on the clients age, to be pulled over. Once that limit has been reached, the system may reduce the final allowable contribution or not pull funds to cover the mutual fund trade.

Step 4. Attaching Supporting Documentation and Signatures.

Acceptable supporting documentation for the bank account includes micro encoded check, deposit slip, or account statement (including the full account name, full account number and bank name, or a letter written by an employee of the bank providing the full account name, number and routing number). This letter must be on bank letterhead, signed by an employee of your bank. This provision is in place to protect your accounts against fraud.

Checks numbered under 100, starter, bill pay, or printer checks are unable to be accepted as support of the bank account.

Additional supporting documentation may be requested in order to activate the link between the two accounts. This documentation could include, but is not limited to: trust documents, death certificates (in cases where one party on a joint account is deceased), and bank letters (confirming signing authority on bank accounts which are entities).

All parties on both the bank and brokerage accounts are required to sign this form on the same page. The signature and submission of this form is implicit authorization to move funds both to and from the linked bank account with no additional scrutiny from your financial professional or Pershing. No additional paperwork is required, with the exception of IRA Distribution forms in some cases. ACH link requests between unrelated accounts will not be honored.

ACH Authorization Agreement

Please complete the following fields to begin the electronic transfer of funds between your brokerage account and your bank/credit union account. You may begin depositing funds into your brokerage account from your bank/credit union account or send payments to your bank/credit union account from your brokerage account. All transactions are processed through the Automated Clearing House (ACH) system.

Brokerage Account Number	Brokerage Account Holder's Name(s)		
STEP 2. BANK/CREDIT UNION ACCOL	INTINFORMATIO	N	
Set up new instructions.			
Replace existing instructions.			
ABA Number	DDA Number		
Bank/Credit Union Name			
City	State	Zip/Postal Code	
Account Type: ☐ Checking ☐ Savings			
Account Type Checking Savings			
STEP 3. TYPE OF REQUEST			
Please complete all applicable sections.			
Standing Instructions Only ☐ Standing instructions only (no assets will be	e moved at this time).		
Distribution Type			
Distribution Type			
Periodic distributions to bank account (Pay	Principal).		A DISTRIBUTION REQUEST FORM
	Principal).		REQUEST FORM IS REQUIRED FOR
□ Periodic distributions to bank account (Pay□ Income distributions to bank account.	Principal).		REQUEST FORM
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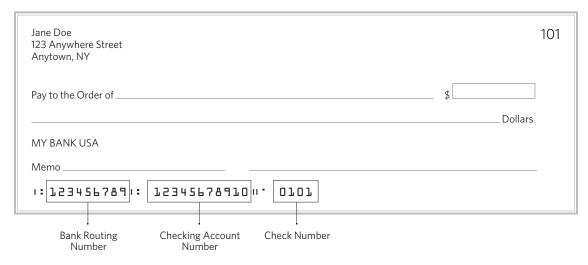


ACH Authorization Agreement

Account Number _______

Voided Check

Attach an original or copy of a voided check here.



WE CANNOT ACCEPT STARTER CHECKS OR COUNTER CHECKS (OR CHECK NUMBERS BELOW 100).

IF A VOIDED CHECK IS NOT AVAILABLE, PLEASE ATTACH A MICR **ENCODED DEPOSIT SLIP** OR BANK STATEMENT THAT INCLUDES FULL **BANK NAME, FULL** ACCOUNT NAME AND FULL ACCOUNT NUMBER, OR A LETTER FROM THE BANK, ON LETTERHEAD AND SIGNED BY A BANK EMPLOYEE, CONFIRMING THE BANK ACCOUNT OWNERSHIP. NUMBER AND ROUTING INFORMATION.

STEP 4. SIGNATURE

I/we hereby authorize Pershing LLC to initiate credit/debit entries to the above referenced bank/credit union account (the "Bank Account"). This authority remains in full force and effect until Pershing has received written notification of its termination to afford Pershing a reasonable opportunity to act. We may authorize payments for purchasing securities via the Systematic Reinvestment System (SRS).

I/we represent and warrant that each of us is an owner of the Bank Account and that each of us has full authority to cause funds to be withdrawn from the Bank Account and credited to the Pershing account identified in Step 1. I/we understand that Pershing is relying upon this representation in agreeing to permit the movement of funds via ACH between my/our Pershing account and the Bank Account.

Print Name	Date
Signature	
X	
Print Name	Date
Signature	
X	
Print Name	Date
Signature	
3.7	
X	
Print Name	Date
Signature	
V	
X	

ALL REGISTERED
OWNERS ON YOUR
BROKERAGE ACCOUNT
AND U.S. BANK,
CREDIT UNION OR
OTHER FINANCIAL
INSTITUTION
ACCOUNT ARE
REQUIRED TO SIGN
THE SAME FORM.

FOR BUSINESS (E.G., CORPORATIONS, LIMITED LIABILITY COMPANIES, PARTNERSHIPS, ETC.) AND TRUST ACCOUNTS, SEPARATE SUPPORTING DOCUMENTATION CONFIRMING THE SIGNATURE AUTHORITY FOR BOTH THE BROKERAGE AND BANK ACCOUNTS ARE REQUIRED.